

# BEARFACTS 1995 – 2005 Woods, Oklahoma [40151]

Woods is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2005 population of 8,550 ranked 62nd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Woods had a per capita personal income (PCPI) of \$22,952. This PCPI ranked 52nd in the state and was 76 percent of the state average, \$30,107, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 2.7 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Woods was \$17,436 and ranked 15th in the state. The 1995-2005 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Woods had a total personal income (TPI) of \$196,241\*. This TPI ranked 62nd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Woods was \$157,762\* and ranked 55th in the state. The 2005 TPI reflected a decrease of 3.0 percent from 2004. The 2004-2005 state change was 6.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Woods. In 2005 net earnings accounted for 53.2 percent of TPI (compared with 50.5 in 1995); dividends, interest, and rent were 22.9 percent (compared with 27.4 in 1995); and personal current transfer receipts were 23.9 percent (compared with 22.1 in 1995). From 2004 to 2005 net earnings increased 0.8 percent; dividends, interest, and rent decreased 14.3 percent; and personal current transfer receipts increased 1.4 percent. From 1995 to 2005 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 3.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Woods increased from \$112,963\* in 2004 to \$114,000\* in 2005, an increase of 0.9 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$87,498\* to the 2005 estimate was 2.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.